

Press Release

14/08/2019

## Fitch affirms Ethias's rating at A- and raises its outlook from stable to positive

**Rating agency Fitch has affirmed Ethias SA's Insurer Financial Strength (IFS) rating at 'A-', raising the outlook from stable to positive.**

The confirmation of the rating reflects Ethias's financial strength, its good profitability and its strong business profile. The positive outlook reflects Fitch's expectation that the company will maintain a solid level of capitalization in 2019.

Fitch points out [in its press release](#) that Ethias has begun to build a track record of stability following the implementation of a multi-year action plan that has resulted in a strengthening of its capitalisation, financial flexibility and asset-and-liability risk management.

Fitch indicates that Ethias's strategic plan aims to strengthen its leading position in direct, digital and public authority insurance, which are the 3 key competitive advantages of Ethias.

Philippe Lallemand, CEO of Ethias SA: *"This is again excellent news, following the rating upgrade in January of this year, which rewards the efforts of the entire company to strengthen its financial health on a sustainable basis. The confirmation of the rating, combined with a positive outlook, demonstrates the efficiency of our business model and supports Ethias's ambition to strengthen its position as leader for the Public Sector, N° 1 Direct insurer and N° 1 Digital insurer."*