

Press Release 18/05/2022

A, positive outlook: Fitch confirms Ethias SA's IFS Rating



The rating agency Fitch has confirmed Ethias SA's IFS rating (*Insurer Financial Strength*) at "A, positive outlook".

This continued confidence demonstrates Ethias' financial strength and its good profitability, but also the robustness of its business model, in a turbulent macro-economic and geopolitical context.

Fitch points out, in particular, that Ethias has consolidated its very good capitalization, its solid operational and financial performance, and its very good solvency level. It also highlights its position as a direct insurer on the Belgian market, leader in the public sector.

Non-financial rating by EcoVadis: Ethias strengthens its score and consolidates its Silver Medal



For the second year in a row, Ethias has been assessed by EcoVadis, an international rating agency for corporate sustainability and CSR. The insurer has consolidated its Silver Medal and recorded a 7 % increase in score, placing it among the 17 % of companies with the best performance in this area (all sectors combined). In addition to the numerous environmental and societal actions, EcoVadis also emphasizes transparency in communication and good business ethics.



"This rating reflects an external, independent view and underlines the relevance of our triple #1 strategy (#1 Digital, #1 Direct, #1 Public Sector). In these exceptional times of health crisis, floods and stagflation, I am proud of the strong relationship we have with our B2C and B2B clients and of the motivation and dynamism our teams have shown to be resilient and to deal positively with all these challenges.

By acting proactively, we were able to grow and improve our business model. Anticipation is also what drives us to make continuous progress in our pursuit of carbon neutrality by 2030."

Philippe LALLEMAND, CEO.

Fitch press release

For more information or to request an interview with one of our experts, please contact our press officer Serge Jacobs.

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For images of Philippe Lallemand, CEO of Ethias: click here