

## Fitch affirms Ethias SA's IFS rating at 'A'



The rating agency Fitch once again affirms Ethias SA's Insurer Financial Strength (IFS) rating at 'A' with a stable outlook. This is proof of the insurer's solidity in a particularly volatile economic environment.

The maintenance of this rating demonstrates once again Ethias' financial strength as well as its good profitability and the robustness of its business model. It also attests to the relevance of the insurer's unique positioning and of its strategic choices, allowing the company to stay on course despite an out-of-the-ordinary context of overlapping crises.

Fitch underlines the insurer's very good capitalisation, driven by a very strong solvency ratio, as well as its good operating and financial performance. It also highlights its position as a direct insurer on the Belgian market, leader in the public sector.

### Fitch press release



*"I am of course very satisfied with the confirmation of our rating. In the current economic context, this is a real performance that rewards all the efforts made by Ethias and its employees. It proves once again the relevance of our unique business model as a direct and phygital insurer, as well as our resilience, our capacity to anticipate and our expertise in a context of multiple crises.*

*Our ambitions for the coming months? To continue to develop the strategy according to the path set with our shareholders. It also means being able to offer our clients - individuals as well as public bodies and companies - new products in line with the world around us, in relation to the environment or cybersecurity, for example.*

*But also and above all, to go on with all these initiatives that allow Ethias to be actively involved in and for Belgian society. As this rating proves, economic performance can go hand in hand with societal commitment.*

*Finally, I would like to say that this would not be possible without the valuable commitment of all the talents within the Ethias Group, the trust of our clients, the constant guidance of our Board of Directors and the unfailing support of our shareholders. Thank you all!"*

**Philippe LALLEMAND**, CEO of Ethias

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For more information or to request an interview with one of our experts, please contact our press officer:  
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For images of Philippe Lallemand, CEO of Ethias: [click here](#)

### About Ethias

Its unique business model focused on direct, digital and public services, the commitment of its 1,900 employees, the trust of its customers (1,200,000 private individuals and more than 40,000 customers in the public and private sectors), the support of its shareholders, its 100 years of experience and its financial strength, make Ethias an outstanding Belgian insurer today. With a solid group strategy, Ethias is constantly innovating to create value and meet the needs of tomorrow through ecosystems in areas such as health, mobility and housing. Based on its systematic "phygital" and socially responsible approach, Ethias is committed to being a partner for everyday life, beyond insurance, accessible to all. Our mission statement: making insurance easier so as to bring you security, peace of mind and freedom of initiative, with innovative products and services. As partner of your daily life, we put our expertise and our dynamism at your service.

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